

CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

COUNTRY China

SUBJECT Economic Information: China Textile Development Corporation, North China

25X1A6a

ORIGIN

25X1X6

DATE: 25X1X6

INFO.

3 January 1947

SUPPLEMENT

~~CONFIDENTIAL~~
This document is hereby regraded CONFIDENTIAL in accordance with the letter of 10 October 1978 from the Director of Central Intelligence to the Archivist of the United States. Date: 2008

25X1A6a [REDACTED] Comment: Previous reports present a different set of figures for the number of spindles and looms in operation at the seven mills controlled by the China Textile Development Corporation. Subsequent investigation of No. 1 cotton mill indicated that the figures previously reported were low for that mill, and therefore the higher total figures given below are probably more accurate.)

1. All seven of the mills controlled by the China Textile Development Corporation will be in full operation by the end of October. In accordance with an order received from the main office at Shanghai, the Tientsin branch office has selected 17 capable staff members to send into the various cotton-growing districts for the purpose of purchasing raw cotton. Since the re-adjustment of the official U.S. dollar exchange rate has caused a marked drop in the importation of cotton from the United States, the C.T.D.C. has been instructed to purchase more cotton from the local markets. Furthermore, the cotton harvest in North China is very good this year. The 17 staff members will receive one week of special training before leaving, with the exception of 9 members who have already been sent to Paiping, Tangshan (118-11, 39-38), Paoting (115-29, 38-52), and Shihchiachuang (114-28, 38-02).
2. The seven mills of C.T.D.C. are faced with a shortage of coal and electric power. Coal shortage is the most serious problem because the Kailan Mining Administration is supplying only 6,000 tons monthly although the original agreement called for 8,000 tons. According to plan, when all seven mills are in full operation they will require 12,000 tons monthly. Negotiations are still being made with KMA, and in the meantime C.T.D.C. is making every effort to purchase coal on the local market.
3. Up until 2 October there were 287,298 spindles operating in all seven mills during the day shift and 262,570 during the night shift. During this same time there were 7,682 looms operating on the day shift and 7,337 on the night shift. By the end of October it is expected that there will be a total of 323,848 spindles and 8,727 looms operating on both day and night shifts.

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NO CHANGE in Class.

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